

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

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SUBJECT: Draft Agenda for December 4, 2002  
Investment Committee Meeting

ITEM NUMBER: 11

ATTACHMENT(S): 1

ACTION: \_\_\_\_\_

DATE OF MEETING: November 6, 2002

INFORMATION: X

PRESENTER(S): Christopher J. Ailman

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Attachment 1 is the draft agenda for the Investment Committee meeting to be held on Wednesday, December 4, 2002.

**DRAFT AGENDA  
TEACHERS' RETIREMENT BOARD  
INVESTMENT COMMITTEE  
WEDNESDAY, DECEMBER 4, 2002  
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM  
FIRST FLOOR, BOARD ROOM  
7667 FOLSOM BOULEVARD  
SACRAMENTO CA 95826**

TIME: Upon adjournment of the Subcommittee on Corporate Governance, but not before 9:00 a.m.

**A G E N D A  
OPEN SESSION**

**Action Items**

**Presenter**

**Subject**

Chairperson

Call to Order and Roll Call

Chairperson

Approval of Minutes of the November 6, 2002  
Investment Committee, Open Session

Philip Angelides

Report of the Subcommittee on Corporate Governance

Jean Kushida Uda

Credit Enhancement Policy Revision

Michelle Cunningham

Currency Hedging Policy Revision

Mike DiRé

Real Estate Consultant - RFP

**Information Items**

Ed Derman

Update on Legislation

Christopher J. Ailman

Investment Insights – Hedge Funds Panel

Mike DiRé

Real Estate Benchmark Discussion

Christopher J. Ailman

**Monthly Status Reports**

1a - Credit Enhancement – Jean Kushida Uda

2b - Alternative Investments – Réal Desrochers

3c - Real Estate – Mike DiRé

4d - Report of the Chief Investment Officer

Christopher J. Ailman

Draft Agenda for the February 5, 2003  
Investment Committee Agenda

Agenda Continued

## Agenda Continued

Chairperson

Opportunity for Statement from the Public

### ADJOURNMENT

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CLOSED SESSION – Pursuant to Government Code Section 11126 (a), (b), (c)(7), (c)(16), and (e) for purposes of update on personnel, investments and litigation issues.

#### CLOSED SESSION

##### Action Items

Philip Angelides Report of the Subcommittee on Corporate Governance

Chris Waddell Pending Litigation

Chairperson Approval of Minutes of the November 6, 2002 Investment Committee Meeting, Closed Session

Réal Desrochers Alternative Investments – Investment Opportunity # 1

Mike DiRé Real Estate – Investment Opportunity # 1

##### Information Items\*

Mike DiRé Real Estate – Annual Review and Rating of Managers

Christopher J. Ailman Monthly Pending Activity Report  
1a - Real Estate – Mike DiRé  
2b - Alternative Investments – Réal Desrochers

Christopher J. Ailman Report of the Chief Investment Officer

### ADJOURNMENT

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- Please note: Items designated for information are appropriate for Investment Committee action if the Investment Committee wishes to take action except on oral reports. Agenda items may be taken out of order with the approval of the Chairperson. Items noticed for closed session may be heard in open session with the approval of the Chairperson.